Conference Agenda

Session Overview

Date: Thursday, 04/Aug/2022

1:00pm - 5:00pm	Speech: Keynote Speech & Invited Talks Location: UTokyo Ito Hall
5:30pm - 7:30pm	Reception: Reception Location: UTokyo Ito Hall

Date: Friday, 05/Aug/2022

7.20.0				ARV-4:		
7:30am	ARV-1:	ARV-2:	ARV-3:			
-	AREUEA:	AREUEA: Real	AREUEA: House	AREUEA: Real		
9:30am	House Prices	Estate and	Prices and Risk	Estate		
	Virtual location:	Macro	Virtual location:	Development		
	AREUEA-	Economy	AREUEA-Virtual	Virtual location:		
	Virtual 1 🛃 Chair: Dr.	Virtual location: AREUEA-Virtual	3 🖸 Chair: Prof. Lily	AREUEA-Virtual		
			Shen, Clemson,	Chair: Prof.		
	Shuang Zhu , Kansas State	Chair: Dr.	United States of	Alexander		
	University,	Charles Ka Yui	America	David		
	United States of	Leung, City	Discussant:	Rothenberg,		
	America	University of	Wayne Xinwei	Syracuse		
	Discussant:	Hong Kong,	Wan, University	University,		
	Prof. Yungi	Hong Kong	of Cambridge,	United States of		
	Zhang, Nankai	S.A.R. (China)	United Kingdom	America		
	University,	Discussant:	Discussant: Dr.	Discussant: Prof.		
	China, People's	Fengting	Nikodem	Alexander		
	Republic of	Zhang,	Szumilo,	David		
	Discussant: Dr.	Univeristy of	University	Rothenberg,		
	Adrian D. Lee,	Reading, United	College London,	Syracuse		
	Deakin	Kingdom	United Kingdom	University,		
	University,	Discussant: Dr.	Discussant:	United States of		
	Australia	Charles Ka Yui	Yaopei Wang,	America		
	Discussant:	Leung, City	National	Discussant: Dr.		
	Prof. Jing	University of	university of	Sylvia He, The		
	Yang, California	Hong Kong,	Singapore,	Chinese		
	State University	Hong Kong	China, People's	University of		
	at Fullerton,	S.A.R. (China)	Republic of	Hong Kong,		
	United States of	Discussant:	Discussant: Dr.	Hong Kong		
	America	Prof. Zonghie	Walter D'Lima,	S.A.R. (China)		
	Discussant: Dr.	Han, Daegu	Florida International	Discussant: Dr.		
	Shuang Zhu , Kansas State	University, Korea, Republic	University, United	Rodrigo Martinez-Mazza,		
	University,	of (South Korea)	States of America	Uppsala		
	United States of	Discussant:	Otates of America	University,		
	America	Hang Lai,	luder Deced	Sweden		
	/ inoned	University	Judge Dread:	Discussant:		
	Who Gains	College London,	Court severity,	Nikita		
		United Kingdom	repossession risk and	Kotsenko,		
	from Housing Market	jj	demand in	Hebrew		
	Stimulus?	Corporate Real	mortgage and	University, Israel		
	Evidence from	Estate Holding	housing	•		
	Housing	and Stock	markets.	Regional		
	Assistance	Returns:	Montebruno,	impact of rail		
	Grants with	International	Piero; Silva,	network		
	Threshold	Evidence from	Olmo; <u>Szumilo,</u>	accessibility on		
	Prices	Listed	Nikodem	residential		
	Agarwal,	Companies	University	property price:		
	Sumit ¹ ; Hu,	Ng, Joe Cho	College London,	Modelling		
	Maggie ² ; <u>Lee,</u>	Yiu; <u>Leung,</u>	United Kingdom	spatial		
	•••	<u>Charles Ka Yui;</u>		heterogeneous		
	<u>Adrian D.³</u>	Chen, Suikang	Mass rail transit	capitalisation		
	1: National	City University	and the	effects in Hong		
	University of	of Hong Kong,	landscape	Kong		
	Singapore; 2:	Hong Kong	changes of	<u>He, Sylvia Ying</u>		
	Chinese	S.A.R. (China)	neighborhood	The Chinese		
	University of		housing	University of		
	Hong Kong; 3:	Property	investment:	Hong Kong,		
	Deakin	Registration	Evidences from	Hong Kong S.A.R. (China)		
	University,	and Economic	Singapore	S.A.R. (Ghina)		
	Australia	Growth in the	Tu, Yong;			
		Colonial Korea	<u>Wang, Yaopei</u>	Flood and		
	Productivity	<u>Han, Zonghie</u>	National	Urban Density		
	Shocks of	Daegu	university of	Martinez-		
	Dominant Componies	University,	Singapore	Mazza,		
	Companies and Local			Rodrigo ^{1,3} ;		
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	Housing Markets Yang, Jing; Staer, Arsenio; Nguyen, Thanh California State University at Fullerton, United States of America State Deficiency Laws, Borrower Price Protection, and Auction Sale Outcomes Pace, R.Kelley ² ; Zhu, Shuang ¹ 1: Kansas State University, United States of America; 2: Louisiana State University, USA Alcohol Consumption and the Value of Community Zhang, Xiaoyu ¹ ; Zhang, Yunqi ² 1: Sun Yat-Sen University; 2: Nankai University	Korea, Republic of (South Korea) Long-run Discount Rates: Evidence from UK Repeat Sales Housing Lai, Hang; Milcheva, Stanimira University College London, United Kingdom Does media political bias affect land price? Evidence from the Chinese land market Marcato, Gianluca; Zhang, Fengting; Zheng, Chen University of Reading, United Kingdom	Risk Perception in Housing Markets: Evidence from a Fighter Jet Crash D'Lima, Walter ¹ ; Komarek, Timothy ² ; Lopez, Luis ³ 1: Florida International University; 2: Old Dominion University; 3: University of Illinois at Chicago Tobin Tax Policy, Housing Speculation, and Property Market Dynamics Agarwal, Sumit ¹ ; Chau, Kwong Wing ² ; Hu, Maggie Rong ³ ; Wan, Wayne Xinwei ⁴ 1: National University of Singapore; 2: The University of Hong Kong; 3: The Chinese University of Hong Kong; 4: University of Cambridge, United Kingdom	Magontier, Pierre ^{2,3} 1: Uppsala University, Sweden; 2: University of Bern (CRED); 3: Barcelona Institute of Economics (IEB) Demand Uncertainty and Presale in Residential Development Kotsenko, Nikita Hebrew University, Israel Road Maintenance and Local Economic Development: Evidence from Indonesia's Highways Gertler, Paul J. ¹ ; Gonzalez- Navarro, Marco ² ; Gracner, Tadeja ³ ; Rothenberg, Alexander David ⁴ 1: University of California, Berkeley, United States of America; 2: University of California, Berkeley, United States of America; 3: RAND Corporation, United States of America; 4: Syracuse University, United States of America; 4: Syracuse University, United States of		
10:00am - 12:00pm	AST-1: AsRES: Housing Cost, Supply, and Zoning Location: Hitotsubashi 1 Chair: Albert Saiz, MIT, United States of America Discussant: Hsi- Ling Liao, New	AST-2: AsRES: Urban Economics Location: Hitotsubashi 2 Chair: Dr. Masatomo Suzuki, Hitotsubashi University, Japan Discussant: Takafumi	AST-3: AsRES: Alternative Data and Computation Location: Hitotsubashi 3 Chair: Dr. Masaki Mori, EHL Hospitality Business School, HES-SO, University of	ART-1: AREUEA: Policies and Regulations 1 Location: Hitotsubashi 4 Chair: Prof. Jeremy Moulton, UNC Chapel Hill, United States of America	ART-2: AREUEA: Inequality and Intergenerational Issues Location: Hitotsubashi 5 Chair: Prof. Jiro Yoshida, The Pennsylvania State University, United States of America	ART-3: AREUEA: Commercial Real Estate Location: Hitotsubashi 6 Chair: Prof. Alexei Tchistyi, Cornell University, United States of America

York University, United States of America Discussant: Albert Saiz, MIT, United States of America Discussant: Prof. Jun Hyung Kim, Myongji University, Korea, Republic of (South Korea) Discussant: Minji Lee, Jeju Nationall University, Korea, Republic of (South Korea) Cracking the Zoning Code Saiz, Albert MIT, United States of America What is the effect of the self occupancy rate of thr apartment complex on the management cost? Lee, Heon-Goo; Kim, Jun Hyung Myongji University, Korea, Republic of (South Korea) The study on the burden of housing costs on households in South Korea Lee, Minji; Jung, Suyeon Jeiu Nationall University. Korea, Republic

Korea) The Effect of Rezoning on Local Housing Supply and Demand: **Evidence from New York City** Liao, Hsi-Ling

Hooton,

Christopher

of (South

Kawakubo, LSE, United Kingdom Discussant: Dr. Masatomo Suzuki. Hitotsubashi University, Japan Discussant: Prof. Hai Feng Hu, Wenzao Ursuline University of Languages, Taiwan Discussant: Dr. Christopher Alex Hooton, Meta, Israel Disamenity externalities of long-term vacant houses in a society without frequent foreclosures: the case of a depopulating city in the Tokyo metropolitan area Suzuki, Masatomo¹: Hino, Kimihiro²; Muto, Sachio² 1: Hitotsubashi University, Japan; 2: The University of Tokyo, Japan The Effects of Urban Dream on the Population Dynamics in Megacities Hu. Hai Feng Wenzao Ursuline University of Languages. Taiwan **Current and Post-Pandemic** Cities: A 30-**Country Small Business** Survey on

Switzerland Discussant: Young-Sun Song, Hanyang University, Korea, Republic of (South Korea) Discussant: Dr. Masaki Mori, EHL Hospitality Business School, HES-SO. University of Applied Sciences and Arts Western Switzerland, Switzerland Discussant: Jihun Oh, Ulsan National Institute of Science and Technology (UNIST), Korea, Republic of (South Korea) Discussant: Prof. Philip Kalikman, Syms School of Business, United States of America **Chinese tourist** demand to travel to Switzerland: Roles of media sentiments for the destination. competing destinations. and origin country Mori, Masaki¹; Wu. Yi²: Li. Donaui³ 1: EHL Hospitality HES-SO. University of and Arts Western Switzerland, Switzerland; 2: University of Reading; 3: Shenzhen University Will differently framed media **Urban Markets** coverage on and the COVIDhousing market 19 Pandemic issues affects

Applied Sciences and Arts Western Jeremy Switzerland, Moulton, UNC Chapel Hill. America Aydin, Universität Hamburg, Germany David A Leather. Chapman University, America Yusu Kim, University of Connecticut, America Low-Emission Zones. Modes of Transport and House **Prices:** Berlin's <u>Aydin, Eren¹;</u> Kürschner Rauck, Kathleen² 1: Universität Hamburg, Germany; 2: Gallen, Switzerland What's the Uncertainty, **Real Estate** Business School. Option Leather, David Α Applied Sciences Chapman University, America Impact of Property Assessment **Frequency on** Assessment **Outcomes:** Virginia and **New York**

Discussant: Prof. United States of Discussant: Eren (China) Melbourne, Discussant: Prof. Australia United States of Discussant: Prof. Japan United States of **Supply** Evidence from Alicia² Commuter Belt Australia University of St. Wealth: the JHPS Second-Use? Land Use Prices, and the Redevelopment Japan; 2: United States of Evidence from

Discussant: Dr. Ying Fan, The Hong Kong Polytechnic University, Hong Kong S.A.R. Discussant: Dr. James Hansen, University of Discussant: Prof. Takuya Ishino, Kanazawa Seiryo University, Japan Discussant: Prof. Kazuto Sumita, Toyo University, **How Do Homes Transfer Across** the Income **Distribution?** The Role of Constraints <u>Hansen, Jam</u>es¹: Rambaldi, 1: The University of Melbourne, Australia; 2: The University of Queensland. Intergenerational **Correlation of** Household **Evidence from** Generation Supplement Naoi, Michio¹; Seko, Miki²; Sumita, Kazuto³: Ishino, Takuya4 1: Keio University, Musashino University; 3: Toyo University; 4: Kanazawa Seiryo University, Japan

Underutilized housing in aging society: How bequest motives and inheritance taxes impact housing choice

Discussant: Prof. Alexei Tchistyi, Cornell University, United States of America Discussant: Dr. Sean Flynn, Cornell University, United States of America Discussant: Kazushi Matsuo. University of Tsukuba, Japan Discussant: Prof. Takeaki Kariya, Nagoya University of Commerce and Business, Japan

The Imitation Game: How Encouraging Renegotiation Makes Good **Borrowers Bad**

Flynn, Sean¹; Ghent. Andra²: Tchistyi, Alexei³ 1: Tulane University; 2: University of Utah; 3: Cornell Universitv

Quantifying the Factors **Contributing to** Inefficiencies in the Tokyo Office Market Matsuo, Kazushi¹; Tsutsumi, Morito²: Imazeki, Toyokazu³ 1: Graduate School of Systems and Information Engineering, University of Tsukuba, Japan.; 2: Faculty of Engineering,

Information and Systems, University of Tsukuba, Japan.; 3: Commercial Property Research

	New York University, United States of America	Alex Meta Supply Chain Dynamics and Resilience of the Economy During a Crisis Kawakubo, Takafumi ¹ ; Suzuki, Takafumi ² 1: LSE, United Kingdom; 2: Aichi Shukutoku University, Japan	perceptions of the issues? Oh, Jihun; Kim, Jeongseob Ulsan National Institute of Science and Technology (UNIST), Korea, Republic of (South Korea) Mortgage Default: A Heterogeneous- Agent Model Kalikman, Philip ¹ ; Scally, Joelle ² 1: Syms School of Business, Yeshiva University, United States of America; 2: Federal Reserve Bank of New York Comparison between the Hedonic model and the Repeat Sales model for the Price Indices of Office Market in Seoul Song, Young- Sun; Lee, Chang-Moo Hanyang University, Korea, Republic	Kim, Yusun ¹ ; Hou, Yilin ² 1: University of Connecticut, United States of America; 2: Syracuse University, United States of America When Do Property Taxes Matter? Tax Salience and Heterogeneous Policy Effects Gindelsky, Marina ¹ ; Moulton, Jeremy ² ; Wentland, Kelly ³ ; Wentland, Scott ¹ 1: U.S. Bureau of Economic Analysis; 2: UNC Chapel Hill, United States of America; 3: George Mason University, United States of America	Seko, Miki ¹ ; Sumita, Kazuto ² ; Yoshida, Jiro ³ 1: Musashino University, Japan; 2: Toyo University, Japan; 3: The Pennsylvania University, Japan Offspring's Income Uncertainty and Dynastic Decisions: Evidence from Urban China Fan, Ying ¹ ; Wang, Yidi ² ; Yang, Zan ² 1: The Hong Kong Polytechnic University; 2: Tsinghua University	Institute, Inc., Japan. Tenant Portfolio Selection for Managing a Shopping Center Kariya, Takeaki ¹ ; Takada, Hideyuki ² ; Yamamura, Yoshiro ³ 1: Nagoya University of Commerce and Business, Japan; 2: Toho University; 3: Meiji University Did PPP Loans Distort Business Competition? Evidence from the Hotel Industry. Steiner, Eva ² ; Tchistyi, Alexei ¹ 1: Cornell University, United States of America; 2: Penn State University, United States of America
			of (South Korea)			
12:00pm -	Lunch-1: Lunch-	1				
1:00pm						
1:00pm 3:00pm	AST-4: AsRES: Multiple Perspectives on Real Estate Location: Hitotsubashi 1 Chair: Prof. Desmond Tsang, Chinese University of Hong Kong S.A.R. (China) Discussant: Prof. Shinichiro Iwata, Kanagawa University, Japan Discussant:	AST-5: AsRES: Rents and Prices of Residential Real Estate Location: Hitotsubashi 2 Chair: Dr. Yoshiki Shimizu, University of Minnesota Duluth, United States of America Discussant: Deborah Leshinsky, Alicante University,	AST-6: AsRES: ESG of Real Estate Location: Hitotsubashi 3 Chair: Dr. Haruyoshi Ito, Aoyama Gakuin University, Japan Discussant: Dr. Haruyoshi Ito, Aoyama Gakuin University, Japan Discussant: Dr. Peter John Hunt, University of New South Wales, Australia Discussant: Nick Martin Trefz,	ART-4: AREUEA: Policies and Regulations 2 Location: Hitotsubashi 4 Chair: Dr. Maggie Hu, The Chinese University of Hong Kong S.A.R. (China) Discussant: Prof. Kwan Ok Lee, National University of Singapore, Singapore Discussant: KE	ART-5: AREUEA: Topics in Urban Economics Location: Hitotsubashi 5 Chair: Prof. Michio Naoi, Keio University, Japan, Japan Discussant: Makoto Sakuma, NLI Research Institute, Japan Discussant: Atsushi Yamagishi, Princeton University, United States of America Discussant: Prof.	ART-6: AREUEA: Homeownership and Mortgage Financing Location: Hitotsubashi 6 Chair: Prof. Timothy Riddiough, University of Wisconsin Madison-School of Business, United States of America Discussant: Prof. Timothy Riddiough, University of

Prof. Desmond Tsang, Chinese	Australia Discussant: Dr.	EBS Universität für Wirtschaft und	XU , the University of	Mizuki Kawabata , Keio Universiy,	Wisconsin Madison-Scł
University of	Yoshiki	Recht, Germany	•	Japan	of Business,
			Hong Kong,		,
Hong Kong,	Shimizu,	Discussant: Alois	Hong Kong	Discussant: Albert	United State
Hong Kong	University of	Weigand,	S.A.R. (China)	Saiz, MIT, United	America
S.A.R. (China)	Minnesota	University of St.	Discussant: Stef	States of America	Discussant:
Discussant:	Duluth, United	Gallen (HSG),	Schildermans,		Donglin He,
Jungseok Seo,	States of	Switzerland	KU Leuven,	Measuring	University of
Ulsan National	America		Belgium	Discrimination in	Gallen,
Institute of	Discussant:	Sustainable real	Discussant: Prof.	Spatial	Switzerland
Science and	Hung-Wei Lee,	estate	Richard Green,		Discussant: I
Technology	National Tsing		University of	Equilibrium: 100	Philip Kalikr
(UNIST), Korea,	Hua University,	investment in	Southern	Years of Japan's	Syms School
· /· ·	Taiwan	an	California, United	Invisible Race	Business, Ur
Republic of		unpredictable	States of	<u>Yamagishi,</u>	States of
(South Korea)	Discussant:	future		<u>Atsushi¹;</u> Sato,	
Discussant:	Prof. Jin Man	Hunt, Peter	America		America
Siravich	Lee, DePaul	John		Yasuhiro ²	Discussant:
Chatrkaw,	University,	University of	Cross-market	1: Princeton	Alla
Thammasat,	United States of	New South	Spillovers of	University, United	Koblyakova
Thailand	America		Real Estate	States of America;	Nottingham 1
		Wales, Australia	Speculation	2: The University	University, U
Needed but not	Crime Rates		-	of Tokyo, Japan	Kingdom
there: The		ESG Stocks in	Hu, Rong ¹ ;		5
	and Housing	Times of Crisis:	Wan, Xinwei ² ;		Oursette-th
relationship	Prices: An	Evidence from		Earthquake risk	Quantitative
between firm	Analysis Using	US REITs	<u>Xu, Ke³</u>	reduction and	Easing and
location,	Quantile	During Covid-	1: The Chinese	land value along	Disparity in
corporate site	Regression	19	University of	geographic	Mortgage
visits, and	and Spatial		Hong Kong; 2:	boundaries of	Lending
stock price	Autocorrelation	<u>Trefz, Nick</u>	The University of	extremely high-	Füss, Rolan
crash Risk	Kallberg, Jarl	<u>Martin;</u> Mutl,	Cambridge; 3:	risk urban	<u>He, Donglin</u>
o	G ¹ ; <u>Shimizu,</u>	Jan	The University of	districts	University of
Chu, Xiaoling ¹ ;		EBS Universität	Hong Kong		Gallen,
Lo, Kin ² ;	<u>Yoshiki²</u>	für Wirtschaft	Tiong Kong	Kawabata,	Switzerland
<u>Tsang,</u>	1: Washington	und Recht,		<u>Mizuki¹;</u> Naoi,	
Desmond ³	State University,	Germany	Split	Michio ¹ ; Yasuda,	
1: University of	United States of		incentives,		Targeted
Hong Kong; 2:	America; 2:	The Carbon	imperfect	Shohei ²	Principal
	University of	Rent Penalty of	information	1: Keio Universiy,	Forgiveness
University of	Minnesota	Residential	and energy	Japan; 2: Nihon	Effective:
British	Duluth, United		efficiency	University, Japan	Mortgage
Columbia; 3:	States of	Buildings	subsidies		Modificatior
Chinese	America	Brändle,	D1.	Physical	and Financia
University of	America	Angelika ³ ;	Damen, Sven ¹ ;	Geography and	Crisis
Hong Kong		Füss,	Goeyvaerts,		<u>Kalikman,</u>
	The Analysis of		Geert ² :	Traffic Delays:	-
The retail	Reasonable	Roland ^{1,2} ;	Schildermans,	Evidence from a	<u>Philip</u> ¹ ; Sca
resilient	Rental Cost: A	Schläpfer,		Major Coastal	Joelle ²
	Viewpoint from	Jörg ³ ;	<u>Stef</u> ²	City	1: Syms Sch
characteristics	Real Options	<u>Weigand,</u>	1: University of	Saiz, Albert;	of Business,
in subway	Lee, Hung-Wei;		Antwerp,	Wang, Luyao	
commercial	Lin, Che-Chun;	<u>Alois</u> ¹	Belgium; 2: KU	MIT, United States	United States
district: A case		1: University of	Leuven, Belgium	of America	America; 2:
of Seoul,	Tsai, I-Chun	St. Gallen			Federal Rese
South Korea	National Tsing	(HSG),	Do urban		Bank of New
<u>Seo,</u>	Hua University,	Switzerland; 2:		Measuring Office	York
Jungseok;	Taiwan	NTNU Business	regulations	Attendance	
Kim,		School, Norway;	exacerbate	during the	Locational
Jeongseob	Coincidence of	3: Wüest Partner	rural-urban	COVID-19	Differences
Ulsan National	Housing	AG	inequality? The	Pandemic: Using	
	•	70	case of rent	Mobility Data to	Mortgage
Institute of	Conversion		control in	Quantify Local	Affordability
Science and	and	On the	India*	Trends and	and Mortgag
Technology	Disinvestment:	Pandemic Risk		Characteristics	Choice
(UNIST), Korea,	Microevidence	of Real Estate	Dutta, Arnab ¹ ;		Decisions ir
Republic of	from Small	Investment in	Gandhi, Sahil ² ;	<u>Sakuma,</u>	the UK
(South Korea)	Multifamily	Japan	<u>Green,</u>	Makoto ¹ ;	<u>Koblyakova</u>
·	Homes	-		Matsuo,	
DETERMINING		Ito, Haruyoshi	<u>Richard</u> 1		<u>Alla</u> ¹ ; Tiwar
DETERMINING	<u>LEE, JIN</u> ¹ ; Kim,	Aoyama Gakuin	1: University of	Kazushi ² ;	Piyush ² ;
PREDICTORS	Jinhwan ² ;	University, Japan	Southern	Tsutsumi,	Hutchison,
OF	Ashton, Philip ³		California,	Morito ³ ; Imazeki,	Norman ³
DECIDENTIAL	ASITOL, FILLIP		United States of	Toyokazu ⁴	
RESIDENTIAL	1. DoDl	1			
RESIDENTIAL SATISFACTION DURING THE	1: DePaul University,		America; 2:	Тоуокаzu	1: Nottinghar Trent Univers

COVID-19 PANDEMIC AMONG WHITE-COLLAR **EMPLOYEES** WITH WORK-**FROM-HOME EXPERIENCE IN LANDED** DWELLING **HOUSING IN** BANGKOK Chatrkaw, Siravich; Pongprasert, Pornraht Thammasat, Thailand The impact of house price shocks on labor supply decisions in Japan lwata,

decisions in Japan Iwata, Shinichiro Kanagawa University, Japan United States of America; 2: Hanyang University, Republic of Korea; 3: University of Illinois at Chicago

Market and Non-Market Determinants of Property Valuations decided through the **Court System** in Family Law Separation in Australia: Developing a Scientific Approach Leshinsky, <u>Deborah</u> Alicante University, Australia

University of Manchester

Online Listing Keywords and **Housing Market Dynamics: A** Focus on the COVID-19 Shock and Housing Demand Change Lee, Jieun; Lee, Kwan Ok National University of Singapore, Singapore

1: NLI Research Institute, Japan; 2: Graduate School of Systems and Information Engineering, University of Tsukuba, Japan; 3: Faculty of Engineering, Information and Systems, University of Tsukuba, Japan; 4: Sanko Estate Co., Ltd., Japan

2: University of Melbourne; 3: University of Aberdeen

High Temperature, Climate Change and Mortgage Termination Decisions <u>Riddiough,</u> <u>TImothy;</u> Deng,

Yongheng; Li, Teng; Han, Congyan University of Wisconsin Madison-School of Business, United States of America

Date: Saturday, 06/Aug/2022

':30am	ARV-5:	ARV-6:	ARV-7:	ARV-8: AREUEA:	
m	AREUEA: Affordable	AREUEA: Urban	AREUEA: ESG Virtual location:	Homeownership Virtual location:	
vann	Housing	Amenities	AREUEA-	AREUEA-Virtual 4	
	Virtual location:	Virtual location:	Virtual 3 🗹	Ľ	
	AREUEA-Virtual	AREUEA-	Chair: Dr. Avis	Chair: Prof.	
	1 🖸	Virtual 2 🖸	Devine,	Gregor Schubert,	
	Chair: Boaz	Chair: Prof. Yan	Schulich School	UCLA Anderson, United States of	
	Abramson, Stanford	Zhang , Loyola Marymount	of Business, York University,	America	
	University, United	University,	Canada	Discussant: Prof.	
	States of America	United States of	Discussant: Dr.	Gregor Schubert,	
	Discussant: Dr.	America	Xudong An,	UCLA Anderson,	
	Xiao (Betty)	Discussant: Hao	Federal	United States of	
	Wang, New York	Suo, Central	Reserve Bank	America Discussant: Prof.	
	University, United States of America	University of Finance and	of Philadelphia, United States of	Chao Ma, Xiamen	
	Discussant: Boaz	Economics,	America	University, China,	
	Abramson,	China, People's	Discussant: Dr.	People's Republic	
	Stanford	Republic of	Avis Devine,	of	
	University, United	Discussant:	Schulich School	Discussant: Dr. Yi	
	States of America	Prof. Deyu Rao,	of Business,	Fan , National University of	
	Discussant: Dr. Lok Man	Hong Kong University of	York University, Canada	Singapore,	
	Michelle Tong,	Science and	Discussant: Dr.	Singapore	
	CAIA,LSE &	Technology,	Edward Seiler,	Discussant: Prof.	
	Reading Alumni,	Hong Kong	Mortgage	Jaime Luque,	
	Canada	S.A.R. (China)	Bankers	ESCP Business	
	Discussant: Dr. Hanchen Jiang,	Discussant: Prof. Yan	Association, United States of	School, Spain	
	University of	Zhang, Loyola	America	Housing-Market	
	North Texas,	Marymount	Discussant: Dr.	Interventions and	
	United States of	University,	Dongxiao Niu,	Entrepreneurship	
	America	United States of	Tsinghua	<u>Ma, Chao</u> ¹ ;	
		America	University,	Zhang,	
	The Welfare	Discussant: Lorenzo	China, People's Republic of	Shuoxun ²	
	Effects of Eviction and	Barisone,		1: Xiamen	
	Homelessness	Università della	From Wall	University, China,	
	Policies	Svizzera	Street to Main	People's Republic	
	<u>Abramson,</u>	Italiana,	Street: How	of; 2: Sichuan	
	Boaz	Switzerland	Corporate	University, China,	
	Stanford	The Dele of	Diversity	People's Republic of	
	University, United	The Role of Environmental	Shapes Cities		
	States of America	Amenities in	<u>Devine, Avis</u> ¹ ;	The Role of	
	America	the Urban	Jolin,	Consumption in	
	Employment	Economy:	lsabelle ² ; Kok,	Marriage	
	Employment Dispersion and	Evidence From	Nils ³ ; Yonder,	Commitment:	
	Housing	a Spatial	Erkan ²	Evidence from	
	Affordability:	General	1: Schulich	Singapore's	
	Evaluate the	Equilibrium Approach	School of	Build-to-Order	
	Opportunity	Rao, Deyu	Business, York	Program	
	Areas in	Hong Kong	University,	Agarwal, Sumit ¹ ;	
	London UK	University of	Canada; 2: John Molson	<u>Fan, Yi</u> ¹ ; Qian,	
	<u>Tong, Lok Man</u> <u>Michelle</u>	Science and	School of	Wenlan ^{1,2} ; Sing,	
	CAIA,LSE &	Technology	Business,	Tien Foo ¹	
	Reading Alumni,		Condordia	1: National	
	Canada	Do Local	University,	University of	
		Government	Canada; 3:	Singapore,	
	Measuring the	Officials Tunnel Public	Department of	Singapore; 2:	
	Value of Rent	Goods to	Finance, Maastricht	University of Hong	
	Stabilization	Corporations	University, The	Kong	
	and Understanding	in China?	Netherlands		
	UNUCLARATION	Evidence from			

10:00am - 12:00pm	AST-7: AsRES: Affordable Housing and Policies Location: Hitotsubashi 1	AST-8: AsRES: Japanese & Asia-Pacific REITs Location: Hitotsubashi 2	California, Berkeley ART-7: AREUEA: Information and Transactions Location:	ART-8: AREUEA: REITS Location: Hitotsubashi 4 Chair: Dr. Chongyu Wang,	ART-9: AREUEA: Residential Real Estate Location: Hitotsubashi 5	ART-10: AREUEA: Housing Cost and Supply Location: Hitotsubashi 6
	Wang, Xiao (Betty) New York University, United States of America	della Svizzera Italiana, Switzerland; 2: Office of Urban Statistics - City of Lugano, Switzerland Who Benefits from Water Quality Control? Environmental Regulation, Housing Wealth, and Consumption Inequality Du, Rui ¹ ; Sun, Weizeng ² ; <u>Suo, Hao²</u> 1: Department of Economics, Oklahoma State University; 2: School of Economics, Central University of Finance and Economics	Real Estate Markets Holtermans, Rogier ¹ ; <u>Niu</u> , <u>Dongxiao²</u> ; Zheng, Siqi ³ 1: University of Guelph; 2: Tsinghua University; 3: MIT THE ROLE OF SOCIAL CAPITAL IN CONSUMER CREDIT DECISIONS <u>An, Xudong</u> ¹ ; Ghoul, Sadok El ² ; Guedhami, Omrane ³ ; Levine, Ross ⁴ ; Roman, Raluca ¹ 1: Federal Reserve Bank of Philadelphia, University of Alberta; 3: University of South Carolina; 4: University of	Gregor ¹ ; Gorback, Caitlin ² 1: UCLA Anderson, United States of America; 2: UT Austin McCombs, United States of America		
	New York City Jiang, Hanchen ¹ ; Chen, Ruoyu ² ; Quintero, Luis ³ 1: University of North Texas, United States of America; 2: George Washington University; 3: Johns Hopkins University Housing Market Segmentation	Zhang, Julian ¹ ; Wang, Shiyu ² 1: Loyola Marymount University, United States of America; 2: Soochow University, China Traffic Exposure and Income Sorting Barisone, Lorenzo ^{1,2} 1: Università	Real Estate Market? Woodwell, Jamie; Fratantoni, Mike; <u>Seiler,</u> <u>Edward</u> Mortgage Bankers Association, United States of America Quantifying the Impacts of Climate Shocks in Commercial	Boom Luque, Jaime ¹ ; Riddiough, Timothy ² 1: ESCP Business School, Spain; 2: University of Wisconsin Madison-School of Business The Housing Market Impact of Immigrant Preferences for Homeownership Schubert,		
	its Implications for Racial Inequality: Evidence from New York City	Overall Subway Land Auctions (20082017)	Who Owns Climate Risk in the U.S.	Credit Scoring Technologies and the Mortgage Credit Supply Boom		

Chair: Prof. Soon Mahn Park, Myonji University, Korea, Republic of (South Korea) Discussant: Ming Chen. The Hond Kong Polytechnic University, Hong Kong S.A.R. (China) Discussant: Prof. Soon Mahn Park, Myonji University, Korea, Republic of (South Korea) Discussant: Dr. Alla Koblyakova, Nottingham Trent University, United Kingdom Discussant: Dr. Jie Huang, Southeast University, China, People's Republic of **Public** Perception of **Universal Basic** Housing : the Case of Gyeonggi **Province** Park, Soon Mahn¹; Klm, JIn-Yoo² 1: Myonji University, Korea, Republic of Korea (South Korea); 2: Kyonggi University, Republic of Korea (South Korea) How much unaffordable dwelling can I afford? Evidence from the Israeli **Housing Market** Fleishman, Larisa¹; Sayag, Doron¹: Koblyakova, Alla² 1: Central Statistical Bureau of Israel; 2: Nottingham Trent University

Chair: Dr. Akira Ota, Tokyo City University, Japan Discussant: Koii Sawada. Kurume University, Japan Discussant: Dr. Akira Ota, Tokyo City University, Japan Discussant: Masayuki Ishihara, Takara PAG Real Estate Advisory Ltd, Japan Discussant: Dr. Hainan Sheng, University of Missouri - St. Louis. United States of America A Study on the Characteristics of Voluntary **Disclosure** in J-REIT Prospectuses for Seasoned Equity Offerings <u>Ota, Akira¹;</u> Saeki. Masahito²: Takahashi, Hiroshi³ 1: Tokyo City University, Japan; 2: Mori Hamada & Matsumoto. Japan; 3: Keio University, Japan On the analysis of J-**REIT** share repurchases Ishihara, <u>Masayuki</u> Takara PAG Real Estate Advisory Ltd, Japan Short Sales, Short Risk, and Return Predictability in Asia-Pacific

Real Estate

Markets

Hitotsubashi 3 Chair: Prof. Miki Seko. Musashino University, Japan Discussant: Dr. Tingyu Zhou, Florida State University, United States of America Discussant: Prof. Danny Ben-Shahar. Tel Aviv University, Israel Discussant: Dr. Chris Cunningham, Federal **Reserve Bank** of Atlanta. United States of America Discussant: Hiroaki Niikura. Musashino University, Japan **Zero Price** Effect and Consumer Welfare: **Evidence from** Online Classified **Home Service** Ash, David; Ben-Shahar, Danny Tel Aviv University, Israel The Good, the Bad and the **Ordinary:** Estimating Agency Value-Added using **Real Estate** Transactions Cunningham, Chris²; Gerardi, Kristopher²: Shen. Lilv¹ 1: Clemson University, United States of America: 2: Federal **Reserve Bank** of Atlanta

University of Hong Chair: Prof. Kong, Canada Sean Wilkoff, Discussant: Sedat University of Ogeturk, Toronto Nevada Reno. Metropolitan University, Canada America Discussant: Dr. Discussant: Chongyu Wang, Changwei University of Hong Kong, Canada University of Discussant: Dr. Singapore, Bing Zhu, Singapore Technische Discussant: Universität Prof. Sean München. Wilkoff. Germany University of Nevada Reno, Granular **Property Shocks** and Commercial **Real Estate** Returns Ling, David¹; Wang, Chongyu²; Zhou, Tinavu³ 1: University of Florida; 2: University of Hong Kong: 3: Florida State University **Does Putting All** Your Eggs in One **Basket Add** Value? The Case of a Spatial **Concentration of** Same Industry **Firms** Liu, Crocker³; Zheng, Chen²; Zhu, Bing¹ 1: Technische Universität München. Germany; 2: University of Reading; 3: **Cornell University** An Efficient Markets **Exploration into Economic**

America Discussant: Dr. Masaki Mori, EHL Hospitality **Business** School, HES-SO, University of Applied Sciences and Arts Western Switzerland. Switzerland Discussant: Prabath Suranga Morawakage, Griffith University, Australia. Australia Amazon is Coming to Town: Information and Housing Market Efficiency Wilkoff, Sean¹; Yoshida, Jiro²; Chen, Yifan² 1: University of Nevada Reno. United States of America; 2: Pennsylvania State University Local **Determinants** Measures: A of Herding and Reverse Envelopment Herding Analysis on Behaviour in **Canadian REITs US Housing** Ogeturk, Sedat; Markets Pollock, Matthew¹: Hernandez, Tony <u>Mori, Masaki²;</u> Wu, Yi¹

Efficiency

Tirtiroglu,

Dogan;

Toronto

Metropolitan

Data

Chair: Prof. Tsur Somerville. UBC, Canada United States of Discussant: Hsi-Ling Liao. New York University, United States of Zhan, National America Discussant: Dr. Carlos Hurtado, University of Richmond. United States of America United States of Discussant: Prof. Tsur Somerville, UBC, Canada Discussant: Prof. Jarjisu Sa=Aadu, UNIVERSITY OF IOWA, United States of America Supply and Demand **Responses to** a Tax on Rental Housing: Evidence from Iran Hurtado, Carlos¹: Albouy, David²; Nafari, Kaveh³ 1: University of Richmond, United States of America; 2: University of Illinois, United States of America: 3: Deloitte. United States of America Taxing Vacancy:

Effects on Affordability and Rental Housing Supply Somerville, Tsur¹; Wetzell, Jake² 1: UBC, Canada; 2: Stada Analytics

	China's New Affordable Housing REITs Initiative, a Case Study of Nanjing <u>Huang, Jie¹;</u> Zhang, Zhekai ² ; Xiahou, Xiaer ¹ ; Li, Kang ¹ ; Ji, <u>Min³</u> 1: Southeast University, China, People's Republic of; 2: Nanjing Audit University; 3: Real Estate Institute of Nanjing <u>Macroprudential</u> policy and property markets: Evidence from Hong Kong Fan, Ying; Chen, <u>Ming</u> The Hong Kong Polytechnic University, Hong Kong S.A.R. (China)	Cashman, George D. ¹ ; Harrison, David M. ² ; <u>Sheng,</u> <u>Hainan³</u> 1: Marquette University, USA; 2: University of Central Florida, USA; 3: University of Missouri - St. Louis, USA Another cause of REIT's price discovery arising from REIT's real estate investment process - verification with dynamic panel analysis- <u>Sawada, Koji</u> Kurume University, Japan	The Effect of Information Disclosure on Price Dispersion and the Time- on-Market: Evidence from the Housing Market Naoi, Michio ¹ ; Niikura, Hiroaki ² ; Seko, Miki ² 1: Keio University, Japan; 2: Musashino University, Japan; 2: Musashino University, Japan Loss Aversion and Focal Point Bias: Empirical Evidence Ross, Stephen ¹ ; Zhou, Tingyu ² 1: National Bureau of Economic Research & University of Connecticut; 2: Florida State University, United States of America	University, Canada	1: University of Reading, United Kingdom; 2: EHL Hospitality Business School, HES- SO, University of Applied Sciences and Arts Western Switzerland A Win-Win Partnership for Affordable Housing Solutions by Connecting Responsible Investors, Housing Associations, and Government Morawakage, Prabath Suranga; Earl, George; Roca, Eduardo; Liu, Benjamin; Omura, Akihiro Department of Accounting, Finance, and Economics, Griffith Business School, Griffith University, Australia Pricing and Learning of Developers in the Presale Housing Market Agarwal, Sumi; Qin, Yu; Zhan, Changwei NUS Business School, National University of Singapore, Singapore, Singapore,	The Geography of Quantitative Easing Monetary Policy Chiang, Yao- Min ² ; <u>Sa-</u> <u>Aadu,</u> Jarjisu ¹ ; Shilling, James ³ 1: UNIVERSITY OF IOWA; 2: National Taiwan University; 3: DePaul University; The Effect of Zoning Regulations on Local Housing Supply and Demand: Evidence from New York City Liao, Hsi-Ling New York University, United States of America
12:00pm	Lunch-2: Lunch-2					
- 1:00pm						
1:00pm	ASV-1: AsRES: Re	eal Estate	ASV-2: AsRES: I	Housing Price	ASV-3: AsRES: U	Jrban Planning
3:00pm	ASV-1: AsRES: Real Estate Investment Virtual location: AsRES-Virtual 1 Chair: Prof. Song Shi, University of Technology Sydney, Australia Discussant: Dr. Monsurat Ayojimi Salami, Ankara University, Turkey, Turkey		Analysis Virtual location: A Chair: Prof. Weid	SRES-Virtual 2 🛃 la Kuang, Business Jniversity of China, Republic of i-Ching Peng,	in Aging Society Virtual location: A Chair: Prof. Takal University, Japan Discussant: Daiku Chinese Universit	sRES-Virtual 3 ko Idee, Seikei un Wang, The

Discussant: Sibongile Zwane , Wits University, South Africa Discussant: Bingyang Ye , UTS, Australia Herding Volatility Patterns in Bonds, Equities and Listed Real Estate Markets <u>Zwane, Sibongile</u> Wits University, South Africa	Discussant: Prof. Jinwon Kim , Sogang University, Korea, Republic of (South Korea) Discussant: Yiqi Huang , Renmin University of China, China, People's Republic of The effect of demographic changes on house prices: A macro-scale analysis in Japan <u>Peng, Ti-Ching</u> Department of Real Estate and Built	Hong Kong S.A.R. (China) Discussant: Jinyi Xiao , Tsinghua University, China, People's Republic of Discussant: Yaopei Wang , National university of Singapore, China, People's Republic of Discussant: Prof. Takako Idee , Seikei University, Japan The Status Quos and Causes of the Synchronous Aging of
Diversification in Real Estate Asset Pricing: Evidence from Listed A-REITs <u>Ye, Bingyang;</u> Shi, Song; Scheule, Harry University of Technology Sydney, Australia	Why do house prices increase faster around homes than around jobs?	Population and Communities in Urban China <u>Xiao, Jinyi</u> Tsinghua University, China, People's Republic of
Australia Co-movements and volatility spillovers in Turkey's real estate prices and capital market	Kim, Jinwon ¹ ; Long, Dede ² 1: Sogang University, Seoul, South Korea; 2: California State University, Long Beach	Ageing in Place and Urban Planning <u>Tu, Yong; Wang, Yaopei</u> National university of Singapore
<u>Salami, Monsurat Ayojimi;</u> Tanrivermis, Harun; Turel, Tevfik Ankara University, Turkey, Turkey	Does home seller marriage matter? Evidence from China's housing resale market Kuang, Weida; <u>Huang, Yiqi</u> Renmin University of China, China, People's Republic of	Housing Affordability and Donut Effect in England and Japan Idee, Takako ¹ ; Kurahashi, Toru ² 1: Seikei University, Japan; 2: Dokkyo Unievrsity, Japan
	Private Rental Housing Affordability in Malaysia: The Tale of Three Races	Short-Term Measures in Long- Term Housing Policy: Lessons from Transitional Housing Programs in Hong Kong
	Tu, Yong ¹ ; Poon, Wai Ching ² ;	<u>Wang, Daikun¹; Huang,</u>
ASV-4: AsRES: Commercial Real	Wang, Yaopei ¹ ; Ng, Jason Wei Jian ³ ; <u>Murugasu, Thangarajah @</u> <u>M. Thiyagarajan</u> ⁴ ; Rangel, Gary John ⁵ 1: National University of Singapore; 2: Universiti Teknologi PETRONAS; 3: Sunway University; 4: Monash University Malaysia; 5: Universiti Sains Malaysia	Yaoxuan ² ; Li, Victor, Jing ^{1,2} 1: Department of Geography and Resource Management, The Chinese University of Hong Kong; 2: Institute of Future Cities, The Chinese University of Hong Kong

	Macquarie University, Australia	University of Maryland, United States of America	Council of Valuers' Associations of Eurasia, Belarus	
	Analyzing the performance of Green Star office buildings in Australia <u>Padilla, Sandy;</u> Taylor, Shane; Theebe, Marcel; Boing, Rens CBRE Investment Management	Housing market regulations and spatial inequality <u>Zeng, Jiangnan</u> University of Pittsburgh, United States of America Credit Risk of Political Incentives:	A NEURAL NETWORK FOR FORECASTING HOUSE PRICE INDEX Aminuddin, Aida Julia; Adi Maimun, Nurul Hana UNIVERSITI TEKNOLOGI MALAYSIA, Malaysia	
		Evidence from a Regression Discontinuity Design <u>Huang, Yehua; Kuang, Weida;</u> <u>Zhao, Daxuan</u> Department of Finance, School of Business, Renmin University of China, People's Republic of China	Evaluation and promotion strategy of urban resilience : Based on Trio Spaces <u>Zhang, Jiayu;</u> Yang, Xiaodong Harbin Institute of Technology, China	
		Border Effect and Regional Housing Market Integration —— The Study of the Beijing Tianjin Hebei Urban Agglomeration Song, Lan Renmin University of China, China, People's Republic of	UK commercial real estate valuation practice: does it now build in sustainability considerations? <u>Hossain, Syeda Marjia</u> ; van de Wetering, Dr. Jorn; Devaney, Dr. Steven; Sayce, Prof. Sarah University of Reading, United Kingdom	
6:00pm -	Dinner-2: Gala Dinner at Josui Kaik	an l	Ringuoni	

8:00pm

Date: Sunday, 07/Aug/2022

7:30am 9:30am	ARV-9: AREUEA: House Prices and Transactions Virtual location: AREUEA- Virtual 1 2 Chair: Yanting Wu, Concordia University, Canada Discussant: Yanting Wu, Concordia University, Canada Discussant: Prof. Qiang Li, Deakin University, Australia Discussant: Prof. Weida Kuang, Business School, Renmin University of China, China, People's Republic of	ARV-10: AREUEA: Residential Mortgages Virtual location: AREUEA- Virtual 2 Chair: Dr. Raluca Roman, Federal Reserve Bank of Philadelphia, United States of America Discussant: Prof. Yuting Huang, Capital University of Economics and Business, China, People's Republic of Discussant: Dr. Egle Jakucionyte, Bank of Lithuania, Lithuania Discussant: Dr. Raluca Roman, Federal Reserve	ARV-11: AREUEA: Corporate Finance and Real Estate Virtual location: AREUEA- Virtual 3 2 Chair: Prof. Brent W Ambrose, Penn State University, United States of America Discussant: Dr. David Hendrick Downs, Virginia Commonwealth University, United States of America Discussant: Prof. Sanket Korgaonkar, University of Virginia, United States of America Discussant: Shogo	ARV-12: AREUEA: Commercial Real Estate Virtual location: AREUEA-Virtual 4 Chair: Dr. Brent Smith, Virginia Commonwealth University, United States of America Discussant: Dr. Brent Smith, Virginia Commonwealth University, United States of America Discussant: Dr. Prashant Das, IIM Ahmedabad, India Discussant: Mehdi
	An Alternative Measure of Lockdown Cost: The Impact of COVID-19 Restrictions on the Housing Market Liang, Jian ¹ ; <u>Li, Qiang</u> ¹ ;	Bank of Philadelphia, United States of America Discussant: Kody Chinon Law , Cornell University, United States of America	Sakabe, Columbia University, United States of America Discussant: Prof. Brent W Ambrose, Penn State University, United States of	Rasteh, Concordia University, Canada Discussant: Dr. Jianfeng Wu, Fudan University, China, People's Republic of
	Liang, Starry, <u>Li, Valang</u> , Lee, Chyi Lin ² 1: Deakin University, Australia; 2: University of New South Wales	Emergence of Subprime Lending in Minority Neighborhoods Jakucionyte, Egle ^{1,2} ; Singh, Swapnil ^{1,3}	America The Agency Costs of (RMBS) Tranching <u>Korgaonkar, Sanket</u> University of Virginia,	Do Investor Cliques Generate Superior Fund Performance? An Examination of Private Equity Real
	Seeing is Believing: The Impact of Buyers' Onsite Viewing Activities on Housing Transactions <u>Hu, Maggie Rong¹</u> ; <u>Kuang, Weida²</u> ; Li,	1: Bank of Lithuania, Lithuania; 2: Vilnius University; 3: Kaunas University of Technology A Tale of Two Bailouts: Effects of TARP and PPP on Subprime Consumer Debt Berger, Allen ² ; Epouhe, Onesime ¹ ; <u>Roman,</u> <u>Raluca¹</u> 1: Federal Reserve Bank of Philadelphia, United States of America; 2: University of South Carolina The Heterogeneity of	United States of America Place-Based Policies and the Geography of Corporate Investment LaPoint, Cameron ¹ ; <u>Sakabe, Shogo²</u> 1: Yale University; 2: Columbia University Firm Location and the Value-Growth Premium <u>Ambrose, Brent W;</u> Chen, Yifan; Simin, Tim Penn State University, United States of America Property Market Liquidity and the Choice	Estate Funds Yu, Bobby ² ; Liu, Peng ² ; <u>Das, Prashant</u> ¹ 1: IIM Ahmedabad, India; 2: S.C. Johnson College of Business, Cornell University
	Xiaoyang ³ ; <u>Shi, Yang</u> ⁴ 1: The Chinese University of Hong Kong; 2: Renmin University of China; 3: Jinan University; 4: The University of Melbourne			Unpledged Collateral and Distressed Asset Sales: Evidence from REIT Transactions Demirci, Irem ¹ ;
	Conflicts of Interest and Agent Heterogeneity in Buyer Brokerage Kryzanowski, Lawrence ¹ ; <u>Wu,</u> Yanting ¹ ; Zhou, Tingyu ²			Rasteh, Mehdi ² ; Yonder, Erkan ² 1: Nova School of Business & Economics, Portugal; 2: Concordia University, Canada
	Yanting '; Zhou, Tingyu- 1: Concordia University, Canada; 2: Florida State University, USA	Bank Responses to the Fintech Challenge Law, Kody Chinon; Mislang, Nathan Cornell University, United States of America	between Secured and Unsecured Debt <u>Downs, David H.¹;</u> Zheng, Chen ² ; Zhu, Bing ³	Heterogeneity in Effects of Place-Based Policy on Neighborhood Change: Evidence
		Disguised credit misallocation: Evidence from housing provident fund <u>Huang, Yuting</u> ¹ ; <u>Kuang,</u>	1: Virginia Commonwealth University, United States of America; 2: University of Reading, UK; 3: Technical University of Munich, Germany	from Special Economic Zones in Urbanizing Shanghai Bu, Nanyang ² ; Guo, Xiangyu ¹ ; <u>Wu,</u>

<u>Weida²</u>

1: Capital University of Economics and Business;

Jianfeng¹ 1: Fudan University, China, People's

		2: School of Business, Renmin Univeristy		Republic of; 2: Shanghai University, China, People's Republic of Commercial Real Estate Brokers: The Artifact of Locational Advantage through Prominence and Reputation and its Impact on Market Pricing and Liquidity Smith, Brent ¹ ; DLima, Walter ² 1: Virginia Commonwealth University, United States of America; 2: Florida International University
10:00am 12:00pm	ASV-7: AsRES: Homeownership and Finance Virtual location: AsRES- Virtual 1 [2] Chair: Dr. Bing Zhu, Technische Universität München, Germany Discussant: Prof. Weida Kuang, Business School, Renmin University of China, China, People's Republic of Discussant: Prof. Gaetano Lisi, eCampus University, Italy Discussant: Shotaro Watanabe, Henley Business School, University of Reading, United Kingdom Discussant: Noorame Mohd Foudzy, University Malaya, Malaysia Homeownership, human capital and (un)employment: theoretical model and empirical evidence in Italy Lisi, Gaetano eCampus University, Italy Google Search and Risk of Strategic Default in the US Great Recession Marcato, Gianluca ¹ ; Watanabe, Shotaro ¹ ; Zhu, Bing ² 1: Henley Business School, University of Reading, United Kingdom; 2: Department of Civil, Geo and Environmental Engineering, Technical University of Munich (TUM)	ASV-8: AsRES: Housing Market Virtual location: AsRES- Virtual 2 [2] Chair: Prof. Alexander David Rothenberg, Syracuse University, United States of America Discussant: Prof. Alexander David Rothenberg, Syracuse University, United States of America Discussant: Dr. Maruska Vizek, Institute Of Economics Zagreb, Croatia Discussant: Jun Qiu, Renmin University of China, China, People's Republic of Discussant: Dr. Dongxiao Niu, Tsinghua University, China, People's Republic of SPATIAL SPILLOVERS OF TOURISM ACTIVITY ON HOUSING PRICES: THE CASE OF CROATIA Vizek, Maruska ¹ ; Stojcic, Nebojsa ² ; Mikulic, Josip ³ 1: Institute Of Economics Zagreb, Croatia; 2: University Of Dubrovnik, Croatia; 3: Faculty of Economics and Business, University of Zagreb, Croatia Will urban housing and rural land affect family reunion? Evidence from rural-urban migrant families in China Qiu, Jun; Lv, Ping Renmin University of China, China, People's	ASV-9: AsRES: Urban Amenities Virtual location: AsRES- Virtual 3 [2] Chair: Prof. Piyush Tiwari, University of Melbourne, Australia Discussant: Yanting Wu, Concordia University, Canada Discussant: Dr. Cheng Keat Tang, Nanyang Technological University, Singapore Discussant: Yaopei Wang, National university of Singapore, China, People's Republic of Discussant: Dr. Radoslaw Trojanek, Poznań University of Economics and Business, Poland The cost of gun crime: evidence from Gun Offender Registry on housing values Tang, Cheng Keat ¹ ; Le, Thao ² 1: Nanyang Technological University, Singapore; 2: Georgia State University, United States Road traffic noise and housing rent premium in the post Covid-19 pandemic era Wang, Yaopei; Tu, Yong National university of Singapore The impact of noise pollution on the residential property market	ASV-10: AsRES: Housing Market During COVID-19 Pandemic Virtual location: AsRES- Virtual 4 [2] Chair: Prof. Ming-Chi Chen, National Chengchi University, Taiwan Discussant: Belgin Akcay, ANkara University, Turkey Discussant: Dr. Fang-Ni Chu, National Chengchi University, Taiwan Discussant: Dr. Dongyuan Mu, The University of Tokyo, China, People's Republic of Discussant: Dr. Jing-Yi Chen, National Taichung University of Science and Technology, Taiwan The Covid-19 Pandemic Shocks and the Housing Market Chen, Ming-Chi; Chu, Fang-Ni National Chengchi University, Taiwan The impact of the COVID-19 Pandemic on Housing Price Gradient: Evidence from Beijing Mu, Dongyuan The University of Tokyo, China, People's Republic of Fearless in the Face of the Pandemic? Effects of Joint Information Framing and Personality Traits on Reactions regarding

	Challenges and Factors Influencing Ability to Secure Home Financing among Potential First- Time House Buyers in Malaysia <u>Mohd Foudzy, Noorame;</u> Said, Rosli; Mohd Adnan, Yasmin University Malaya, Malaysia <u>Does Education Attainment Matter For Mortgage Risks?</u> Kuang, Weida; Yu, Jiawei Business School, Renmin University of China, China, People's Republic of	Republic of The impact of human capital and housing supply on urban growth Büchler, Simon ¹ ; Niu, Dongxiao ² ; Thompson, Anne Kinsella ¹ ; Zheng, Siqi ¹ 1: MIT Center for Real Estate; 2: Tsinghua University, China, People's Republic of Urban Sprawl and Social Capital: Evidence from Indonesian Cities Civelli, Andrea ¹ ; Gaduh, Arya ² ; Rothenberg, Alexander D. ³ ; Wang, Yao ⁴ 1: University of Arkansas, Fayetteville, United States of America; 2: University of Arkansas, Fayetteville, United States of America; 3: Syracuse University, United States of America; 4: Syracuse University, United States of America;	Tanas, Justyna ² ; Trojanek, Radoslaw ¹ 1: Poznań University of Economics and Business, Poland; 2: WSB in Poznan Complaints Against Agents and Agent's Incentives: Evidence from Housing Transactions Kryzanowski, Lawrence; <u>Wu, Yanting</u> Concordia University, Canada	Housing Purchase Decisions Chen, Jing-Yi; Zhou, Xin-Yu; Zhang, Jia- Yun; Hong, Yi-Xuan; Kim, Young-Jin National Taichung University of Science and Technology, Taiwan Revisiting the Relationship of Credit with House Price in the Covid -19 Pandemic Period <u>Akcay, Sariye Belgin</u> ¹ ; Akyüz, Mert ² 1: Ankara University, Turkey; 2: Ankara Yıldırım Bayazıt University
12:00pm	Lunch-3: Lunch-3 (Your Ow	 'n)		
- 1:00pm				
1:00pm	ASV-11: AsRES: Housing	ASV-12: AsRES:	ASV-13: AsRES: Recent	
3:00pm	and Macroeconomy Virtual location: AsRES- Virtual 1 2 Discussant: Dr. Pin-te Lin, University of Reading, United Kingdom Discussant: Prof. Zhengyi Zhou, Shanghai University of Finance and Economics, China, People's Republic of Discussant: Prof. Hyun- Soo Choi, Korea Advanced Institute of Science and Technology, Korea, Republic of (South Korea) Do macroeconomic factors matter in housing markets? Lin, Pin-te University of Reading, United Kingdom Does house price co- movement facilitates labor migration? Evidence from China Zhou, Zhengyi Shanghai University of Finance and Economics,	Agglomerations, Interactions and Transmission Effects on Regional Economy Virtual location: AsRES- Virtual 2 Chair: Prof. Siu Kei Wong, University of Hong Kong, Hong Kong S.A.R. (China) Discussant: Suiling Long, Renmin University of China, China, People's Republic of Discussant: Prof. Jing Yang, California State University at Fullerton, United States of America Discussant: Xin Lin, Renmin University of China, China, People's Republic of Discussant: Prof. Wen-Chi Liao, National University of Singapore, Singapore Housing Transactions near Flips Yang, Jing California State University at Fullerton, United States of America	Trends in Real Estate Investment Virtual location: AsRES- Virtual 3 [2] Chair: Dr. Edward Chung- yim Yiu, The University of Auckland Business School, New Zealand Discussant: Dr. Weng Wai Choong, Universiti Teknologi Malaysia, Malaysia Discussant: Prof. Yang Yang, Chinese University of Hong Kong, Hong Kong S.A.R. (China) Discussant: Dr. Edward Chung-yim Yiu, The University of Auckland Business School, New Zealand Discussant: Dr. Maggie Hu, The Chinese University of Hong Kong, Hong Kong S.A.R. (China)	

	China, People's Republic of Politicians' Asset Allocation and Economic Bill Proposals <u>Choi, Hyun-Soo¹</u> ; Kim, Hugh Hoikwang ² ; Kim, Paul Youngwook ¹ 1: Korea Advanced Institute of Science and Technology, Korea, Republic of (South Korea); 2: Darla Moore School of Business, University of South Carolina Will regional integration burden of urban residents: Evidence for China's Yangtze River Delta urban agglomerations <u>Lin, Xin¹</u> ; Lv, Ping ¹ ; Wong, Siu Kei ² 1: Renmin University of China, China, People's Republic of China; 2: T University of Hong Kon Hong Kong S.A.R. (Chi Spatial Econometrics Strategic Interactions of Government Lands		Chinese University of Hong Kong, Hong Kong S.A.R. (China) An Institutional Analysis of ESG Ratings' Impact on REITs' Returns during COVID-19 Yiu, Edward Chung- yim ¹ ; Cheung, Ka Shing ¹ ; Newell, Graeme ² 1: The University of Auckland Business School New Zealand; 2: School of Business, Western Sydney University, Sydney, Australia	
		Luo, Yilan ² ; <u>Liao, Wen-</u> <u>Chi</u> ¹ 1: Department of Real Estate, NUS Business School, National University of Singapore, Singapore; 2: School of Economics and Trade, Hunan University, Changsha, Hunan, China	PropTech Interface Induced Bias and Housing Investments <u>Hu, Maggie Rong¹;</u> <u>Kuang, Weida²; Li,</u> <u>Xiaoyang³; Shi, Yang⁴</u> 1: The Chinese University of Hong Kong; 2: Renmin University of China; 3: Jinan University; 4: The	
		Research on the transmission mechanism of housing wealth effect on Chinese residents' Consumption an analysis of intermediary effect based on chfs data Long, Suiling; Lv, Ping Renmin University of China, China, People's Republic of	University of Melbourne Valuation of Ecosystem and Environmental Services: A Review of Traditional Valuation Approaches <u>Choong, Weng Wai</u> Universiti Teknologi Malaysia, Malaysia	
3:30pm 5:30pm	ASV-14: AsRES: Natural Environment and Real Estate Market Virtual location: AsRES- Virtual 1 Chair: Prof. Kazuto Sumita, Toyo University, Japan Discussant: Dr. Jyoti Shukla, University of Melbourne, Australia Discussant: Prof. Piyush Tiwari, University of Melbourne, Australia Discussant: Dr. Qin Fan, California State University, Fresno, United States of America Discussant: Dr. Ervi Liusman, The Chinese University of Hong Kong, Hong Kong S.A.R. (China) Wet Market – Convenience or Health Hazard?	ASV-15: AsRES: Urban Development Virtual location: AsRES- Virtual 2 🚰 Chair: Dr. Misaki Ueno, Wakayama university, Japan Discussant: Dr. Misaki Ueno, Wakayama university, Japan Discussant: Prof. Siu Kei Wong, University of Hong Kong, Hong Kong S.A.R. (China) Discussant: Prof. Changha Jin, Hanyang.University, Korea, Republic of (South Korea) Discussant: Ying Hui Chiang, National Chengchi University, Taiwan Ownership transfer and urban development: evidence from China's manufacturing M&As	ASV-16: ASRES: Political Economy and Housing Market Virtual location: ASRES- Virtual 3 C Chair: Dr. Fang-Ni Chu, National Chengchi University, Taiwan Discussant: Prof. Ming- Chi Chen, National Chengchi University, Taiwan Discussant: Enyuan Li, Tsinghua University, China, People's Republic of Discussant: Prof. Vsevolod Nikolaiev, Kyiv National University of Construction and Architecture, Ukraine Discussant: Prof. Song Shi, University of Technology Sydney, Australia A Study on the Winner's Curse in Beijing Land	

Liusman, Ervi¹; Chau, K.W.²; Wong, Y.L.² 1: School of Hotel and Tourism Management, The Chinese University of Hong Kong, Hong Kong S.A.R. (China); 2: Department of Real Estate and Construction, The University of Hong Kong, Hong Kong S.A.R. (China)

Groundwater Use and Housing Development

Fan, Qin¹; Liang, Jason² 1: Department of Economics, Craig School of Business, California State University, Fresno, United States of America; 2: Department of Agricultural Business, Jordan College of Agricultural Sciences and Technology, California State University, Fresno, United States of America

Predicted sea level rise and property values: Evidence from Victoria, Australia

<u>Tiwari, Piyush</u> University of Melbourne, Australia

Measuring Housing Wellbeing of Disaster Affected persons in Chennai (India) Shukla, Jyoti; Tiwari, Piyush University of Melbourne, Australia <u>Shi, Shuai</u>¹; Wong, Siu Kei¹; Zheng, Chen²;

Qiang, Wei³ 1: University of Hong Kong, Hong Kong S.A.R. (China); 2: University of Reading; 3: Chinese University of Hong Kong

Innovation, regional growth, and housing price : Does housing price affect local innovation?

<u>Jin, Changha;</u> Wang, Ilbum; Kang, Imho Hanyang.University, Korea, Republic of (South Korea)

The Dilemma of solving urban housing problems through Urban land readjustment: The case of Tucheng, New Taipei City <u>Chiang, Ying Hui; Ding,</u> <u>Hsiu Yin</u> National Chengchi University, Taiwan

The influence of frequency of communication such as regular meetings between the Promotion Corporation for Urban Renaissance and the local government on quality of community activities

<u>Ueno, Misaki¹;</u> Izumiyama, Rui²;

Yabutani, Yusuke³;

Song, Junhwan⁴;

Matsushita, Yoshihiro⁵;

Nishiyama, Taizen¹ 1: Wakayama University, Japan; 2: Nihon University, Japan; 3: University of Toyama, Japan; 4: Yamaguchi University, Japan; 5: International Development Consultants Co.,Ltd, Japan

Market

Li, Enyuan; Zhu, Enwei; Liu, Hongyu Tsinghua University, China, People's Republic of

Changing property relations while investing in renovation of destroyed housing in Ukraine

Nikolaiev, Vsevolod; Shcherbyna, Andrii Kyiv National University of Construction and Architecture, Ukraine (Wroclaw University of Science and Technology, Poland)

Has Chinese capital pushed up Australian house prices?

<u>Shi, Song; Shi, Xunpeng</u> University of Technology Sydney, Australia

The Municipal Election and the Housing Market

Chu, Fang-Ni; <u>Chen,</u> <u>Ming-Chi</u> National Chengchi University, Taiwan