







### 2019 International Conference on Critical Issues Facing Emerging Markets (CIFAEM)

October 18-20, 2019
College of Management, National Dong Hwa University
Hualien, Taiwan

### **Program**

#### October 18 (Friday)

College of Management, National Dong Hwa University

Time	Event	
1400-1700	Doctoral Consortium I (Private sessions)	
	A302	
1830-2100	Welcome Reception	

#### October 19 (Saturday)

College of Management, National Dong Hwa University

Time	Event	
0900-0930	Conference Registration at NDHU (D130 管二講堂)	
0930-0950	Opening Ceremony (D130 管二講堂)	
	Keynote A: Prof. Jin-Chuan Duan	
	Proxy CDS Curves for Individual Corporates Globally	
	Session Chair: Prof. Ali M. Kutan	
0950-1150		
	Keynote B: Prof. Ghon S. Rhee	
	Research Opportunities on Penny Stocks in Asia	
	Session Chair: Prof. Simon Gao	
1150-1300	Lunch (D135)	

	Work	shop	
	SSCI Editor		
		M. Kutan	
	How to Publish in Top Ecor	nomics and Finance Journal	
	'	rof. Ghon S. Rhee	
1300-1500	D130 ή	管二講堂	
1000 1000	Oral Session 1A	Oral Session 1B	
	Banking	Corporate Finance	
	Session Chair:	Session Chair:	
	Yin-Feng Gau	Simon Gao	
	D117	D123	
1500-1530	Coffee Bro	eak (D135)	
	Oral Session 2A	Oral Session 2B	
	Accounting	Investments	
	Session Chair:	Session Chair:	
	Vivian W. Tai	Chao-Shin Chiao	
1500 1700	D117	D123	
1530-1730	Chinese Oral Session 2C	Chinese Oral Session 2D	
	Corporate Finance I	Corporate Finance II	
	Session Chair:	Session Chair:	
	Hsiang-Hsuan Chih	Jane Zhang	
	C135	C141	
1830-2100	Gala Dinner		
1030-2100	Hualien Farglory Hotel		

### October 20 (Sunday)

College of Management, National Dong Hwa University

Time	Event
1000-1200	Doctoral Consortium II (Private sessions)
	A302

## October 19 (Saturday) Oral Session 1A: Banking Room D117, College of Management

Time		Oral Session 1A: Banking	
1300-1500	Chair: Yin-Feng Gau, Professor		
1300-1300	National Central University		
	How the Chie	ef Digital Officer affects performances at U.K	
	Commercial Banks		
	Yu-Jen Hsiao, Associate Professor, Taipei Medical University		
1	<u>Te-Chien Lo</u> ,	Assistant Professor, National Dong Hwa University	
	Kuan-Chen C	hen, Assistant Professor, Taipei Medical University	
	Digguaganta	Pei-Shih Weng, Associate Professor,	
	Discussants	National Dong Hwa University	
	Do Analysts	Follow an Able Person? Evidence from the	
	Management	Ability	
	<u>Kaijuan Gao,</u>	Assistant Professor, Hunan University	
	Hanxiao Sher	n, Hunan University	
2	Qi Su, Hunan	University	
	Chenglong W	ang, Xiamen University	
	Discussants	Tony Chieh-Tse Hou, Associate Professor,	
	Discussants	National Dong Hwa University	
	The Influence	e of Income Diversification on Bank Risk in Asia	
	Pacific		
	Chunyang Wang, PhD student, Macau University of Science and		
	Technology		
3	Yongjia Lin, Assistant Professor, Macau University of Science and		
	Technology		
	Lei Wang, As	sociate Professor, Ocean University of China	
	Discussants	Te-Chien Lo, Assistant Professor,	
	Discussants	National Dong Hwa University	
4	Financial dis	tress prediction of cooperative financial	
	institutions - Evidence for Taiwan credit unions		
	Chien-Min Kang, PhD student, National Chi-Nan University		
	Lin Lin, Dean, Newhwadu Business School, Ming Jiang University		
	Ming-Chieh Wang, Professor, National Chi-Nan University		
	Discussants	Yin-Feng Gau, Professor	
	Discussants	National Central University	

### October 19 (Saturday) Oral Session 1B : Corporate Finance Room D123, College of Management

Time		Oral Session 1B: Corporate Finance	
1300-1500	Chair: Simon Gao, Professor, Edinburgh Napier University, Scotland, U.K.		
	The Effect of	Internal Control Regulation on Earnings Quality	
		s Weak Institutional Environment  PhD student, Harbin Institute of Technology  ang, Assistant Professor, National Dong Hwa	
1	University	ng, 70000tant 170100001, 14ational 2011g 11wa	
	1	ng, Professor, Harbin Institute of Technology	
	Discussants	Chao-Shin Chiao, Professor,	
	Discussants	National Dong Hwa University	
	Economic Po	olicy Uncertainty and Corporate Investments:	
	Evidence fro	m Taiwanese Firms with Operations in China	
	Hang Zhang,	PhD student, National Sun Yat-Sen University	
0	Wei-Che Tsai, Professor, National Sun Yat-Sen University		
2	David K. Wang, Professor, National University of Kaohsiung		
	Shuping Wen, Graduate student, National University of Kaohsiung		
	Discussants	Torng-Her Lee, Assistant Professor,	
	TI F.C	National Dong Hwa University	
		of Institutional Investors' Investment Behavior on	
		and Corporate Governance in China's A-Share	
0	Shu-Ling Lin, Professor, National Taipei University of Technology		
3	<u>Jun Lu, Postdoctoral Researcher, National Taipei University of</u> Technology		
		Tony Chieh-Tse Hou, Associate Professor,	
	Discussants	National Dong Hwa University	
	Carbon Fina	nce, Greenhouse Gas Emission and Corporate	
4	Behaviour: L	essons for Firms in Emerging Economies	
	Simon Gao, Professor, Edinburgh Napier University		
	Jane Zhang, I	Professor, Edinburgh Napier University	
	Shaoyong Zhang, Hubei University of Economics		
	Discussants	Yin-Che Weng, Assistant Professor,	
		National Dong Hwa University	

# October 19 (Saturday) Oral Session 2A: Accounting Room D117, College of Management

Time		Oral Session 2A: Accounting
1530-1730	Chair: Vivian W. Tai, Associate Professor, National Chi Nan University	
1	Fraud Detect Applications Shan-Ying Ch University Jin-Huei Yeh,	g the Performance of Current Pump and Dump ion Methods with New Perspectives and to US Juridical Cases from SEC iu, Associate Professor, Chung Yuan Christian  Professor, National Central University Graduate student, Chung Yuan Christian University
	Discussants	Li-Hsun Wang, Professor, Wenzao Ursuline University of Languages
2	Environment Changing? N Protection La Lei Wang, Ass Jing Qu, Shar Yin-Che Weng University Lili Ding, Ocean	e Institutional Investors Affect Corporate al Information Disclosure in the Air Quality latural Experiments with New Environmental
3	growth Taiwa Li-Hsun Wang Languages Discussants	pendence and client importance in sluggish an market q, Professor, Wenzao Ursuline University of  Yin-Che Weng, Assistant Professor, National Dong Hwa University  ill Hide Personal Self-interest Motivation?
4	Empirical Ev Executive St	idence from the Perspective of Chinese

Economics	Economics		
<u>Chao Fu,</u> As	Chao Fu, Assistant Professor, Hangzhou Dianzi University Daiguo Fu, Southwestern University of Finance and Economics		
Daiguo Fu, S			
Discussionts	Vivian W. Tai, Associate Professor,		
Discussants	National Chi Nan University		

## October 19 (Saturday) Oral Session 2B: Investments Room D123, College of Management

Time		Oral Session 2B: Investments	
1530-1730	Chair: Chao-Shin Chiao, Professor, National Dong Hwa University		
	Retail Inves	stor Attention and Stock Price Crash Risk:	
	Evidence fro	m China	
	Feiyang Cher	ng, Tianjin University	
	Shouyu Yao,	Tianjin University	
1	Chao-Shin Ch	niao, Professor, National Dong Hwa University	
	Chunfeng Wa	ing, Professor, Tianjin University	
	Zhenming Fa	ng, Tianjin University	
	Discussants	Yin-Che Weng, Assistant Professor,	
	Discussarits	National Dong Hwa University	
	Beta Anomal	y and Industry Booms and Busts	
2	Kyunghwa Yu, Assistant Professor, National Chengchi University		
	Discussants	Chien-Ern Huang, Associate Professor,	
	Discussants	Ling Tung University	
	Identifying E	quity Fund Manager Ability to Evaluate Returns	
	of Equity		
3	Jin-Ray Lu, Professor, National Dong Hwa University		
	Discussionts	Chao-Shin Chiao, Professor,	
	Discussants	National Dong Hwa University	
	FDI Location	Choices in the Volatile Asian Emerging Markets:	
4	Evidence fro	m Taiwan's Manufacturing Industries	
	Chien-Ern Huang, Associate Professor, Ling Tung University		
	Kuo-Feng Wang, PhD student, National Taiwan University		
	Discussants	Torng-Her Lee, Assistant Professor,	
		National Dong Hwa University	

#### October 19 (Saturday) Chinese Oral Session 2C : Corporate Finance I Room C135, College of Management

Time	Chinese Oral Session 2C: Corporate Finance I		
1530-1730	Chair: Hsiang-Hsuan Chih, Professor, National Dong Hwa University		
1	管理層語調與 林煜恩 吉林力 李欣哲 中國力 池祥萱 教授 Discussants	人民大學	
		National Central University	
2	ESG and Corporate Cash Holdings in Japan  Tony Chieh-Tse Hou, Associate Professor, National Dong Hwa University  Chaur-Shyan Wang, PhD student, National Dong Hwa University James Junianda Saragih, Graduate student, National Dong Hwa		
	University		
	Discussants	Hsiang-Hsuan Chih, Professor, National Dong Hwa University	
3	尹政 碩士生	<b>鑑識會計</b> E 元智大學管理學院 開南大學空運管理 E 開南大學空運管理	
	Discussants	Tony Chieh-Tse Hou, Associate Professor, National Dong Hwa University	
	Which type o 徐陽 教授 長	of enterprise in China is more suitable for MFCA? 崎大学	
4	Discussants	Simon Gao, Professor, Edinburgh Napier University, Scotland, U.K.	

## October 19 (Saturday) Chinese Oral Session 2D : Corporate Finance II Room C141, College of Management

Time	Chinese Oral Session 2D : Corporate Finance II		
1530-1730	Chair: Jane Zhang, Professor, Edinburgh Napier University		
1	Corporate Fraud and Cross-Border Mergers and Acquisitions: Evidence from China Chao Fu, Assistant Professor, Hangzhou Dianzi University Xiuyuan Deng, Assistant Professor, Chongqing University of Technology Hongfei Tang, Associate Professor, Seton Hall University		
	Discussants	Tony Chieh-Tse Hou, Associate Professor, National Dong Hwa University	
2	Evidence fro Rossy Pratiwy University Ying-Fen Lin,	rement Fraud and Financial Ratios: Empirical m Indonesia  y Sihombing, Graduate student, National Dong Hwa  Professor, National Dong Hwa University se Hou, Associate Professor, National Dong Hwa  Te-Chien Lo, Assistant Professor, National Dong Hwa University	
3		<b>金字塔結構、內部資本市場配置效率與 R&amp;D 投資</b> 陝西師範大學	